Deltasteel Ibérica, S.L.

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1. GENERAL PROVISIONS

1.1 These provisions apply to all transactions involving steel products carried out by Deltasteel Ibérica, S.L. (hereinafter "Deltasteel") at the request of any customer or purchaser of steel products (hereinafter the "Customer" and, together with Deltasteel, the "Parties").

1.2 Any amendment to these General Terms and Conditions of Sale shall be valid only if agreed and formalized in writing and signed by both Parties.

1.3 Deltasteel does not accept any reference to the Customer's own or specific purchasing terms unless duly agreed in writing by the Parties.

1.4 Deltasteel's acceptance of the Customer's order requests implies unconditional acceptance of these General Terms and Conditions of Sale, which have been communicated to the Customer in advance and are available at www.deltasteeliberica.com.

1.5 These General Terms and Conditions of Sale, the documents resulting from their full application and the specific terms included in the Contract/Order document are the only documents constituting the agreement between Deltasteel and the Customer.

2. ORDER REQUESTS AND ACCEPTANCE

2.1 Order requests must be submitted in writing by the Customer to the relevant Deltasteel sales representative.

2.2 The order request submitted by the Customer must clearly and accurately specify:

1. The quantity of steel products to be supplied by Deltasteel;

2. The quality and technical specifications of the steel products, subject to the regulations applicable to the products to be supplied by Deltasteel;

3. The cutting and packaging requirements requested by the Customer;

4. The stated delivery address.

2.3 All orders are subject to acceptance by Deltasteel.

2.4 Orders accepted by Deltasteel shall be confirmed in writing when requested by the Customer; Deltasteel reserves the right to reject an order within a maximum of 48 business hours after receipt.

2.5 Deltasteel reserves the right to propose amendments to the Customer and shall notify the Customer of the suggested changes; the Customer undertakes to respond within the following 24 hours.

2.6 Special conditions may be agreed for the supply of products to be incorporated into the manufacturing, packaging and transport of the requested products, provided that they are duly documented in accordance with clause 2.2 of these General Terms and Conditions of Sale.

2.7 In the case of products cut from steel coils, the quantity of products supplied by Deltasteel to the Customer shall be accepted provided that it falls within a tolerance of plus or minus 10% for products cut into sheets with a nominal width of 1000, 1250 or 1500 mm, and 20% for products cut into sheets of other widths, strips and coils.

2.8 Deltasteel and the Customer may agree amendments to the Contract/Order at any time by means of a written document.

2.9 If the Customer disagrees with the Order Confirmation, it must notify Deltasteel within a maximum of 24 hours from the registration date of the Contract/Order.

3. PAYMENT TERMS

3.1 The price of steel products shall be determined by Deltasteel from time to time.

3.1.1 Deltasteel shall always invoice the actual gross weight supplied, which shall be the sole invoicing unit. Any alternative request must be made in writing and accepted in advance by Deltasteel.

3.2 Once the order has been confirmed, prices are final and valid for the agreed limited period.

3.3 Payment for the steel products supplied must be made in the amount and currency stated on the relevant invoice.

3.4 Before accepting an order, Deltasteel may require the Customer to provide a bank guarantee or other security ensuring the full and timely performance of the contractual obligations.

3.5 If the Customer fails to pay the total invoiced amount by the agreed due date, Deltasteel may, after written demand, require payment of the outstanding amount plus late-payment interest calculated by applying the 30-day EURIBOR rate increased by the maximum legally applicable surcharge at the relevant time.

3.6 Payment shall be made on the terms agreed in the Contract/Order. If no terms are specified, payment shall be made within 30 days of the invoice date. Deltasteel reserves the right to charge late-payment interest at the statutory rate in the event of delay.

3.7 In the event of the Customer’s final failure to pay an invoice, Deltasteel may require full advance payment both for the order to which the unpaid invoice relates and for any other invoice or debit note issued by Deltasteel to the same Customer.

3.8 A claim by the Customer concerning quality issues in products supplied and invoiced by Deltasteel does not release the Customer from payment of all monetary obligations under the Contract/Order.

4. DISPATCH AND DELIVERY OF STEEL PRODUCTS

4.1 Products shall be delivered in accordance with the terms agreed in the accepted Contract/Order and from any of our facilities, unless otherwise agreed. The risk of loss of or damage to the products passes to the buyer when the carrier delivers them and the Customer signs for receipt at its premises or at the designated location.

4.2 Where the Parties agree that Deltasteel is responsible for placing the steel products at the Customer's premises, the Customer must unload them immediately upon arrival at those premises or at the designated location.

4.3 Delivery dates are approximate and non-binding. Deltasteel endeavours to meet agreed deadlines but shall not be liable for delays caused by events beyond its control, including but not limited to force majeure, strikes, transport problems or steel-industry disruptions.

4.4 Where the Parties agree that the Customer is responsible for collecting the products from Deltasteel's facilities, the Customer shall give written notice of the collection date. The Customer shall have a maximum of 5 business days to collect the material; Deltasteel may invoice it once that period has expired, on the agreed terms.

4.5 Where collection is the Customer's responsibility, the Customer shall provide the engaged carrier with written authorisation to collect the products from Deltasteel's facilities. Once the material leaves Deltasteel's facilities, the Customer is responsible for ensuring that it arrives in perfect condition.

4.6 Deltasteel shall not be liable for visible transport damage to supplied steel products unless the Customer records a reservation on the delivery note at the time of unloading. Hidden defects attributable to transport shall be assessed by Deltasteel and must be claimed within a maximum of 90 days after receipt of the product, in accordance with clause 6.2.

5. WEIGHT

5.1 Weight shall be measured by Deltasteel or its suppliers using officially approved scales. Any Non-Conformity claim concerning a weight difference shall be considered only if supported by a measurement from a certified and officially approved scale.

5.2 Deltasteel guarantees the measurements and checks relating to the proper operation of the weighing scales in compliance with applicable legislation.

6. WARRANTY

6.1 Deltasteel warrants that the supplied products are free from manufacturing defects during the period specified by the manufacturer, in accordance with applicable regulatory requirements and the internal warranty conditions, for the stated periods, unless otherwise agreed in writing by the Parties.

6.2 In the event of a Non-Conformity, the Customer must notify Deltasteel in writing within 90 days after receipt of the product, except in cases of moisture or rust, which are subject to the special treatment set out in clause 6.7. At Deltasteel's option, its liability shall be limited to recovery, replacement or credit/refund.

6.3 Where transport of the steel products covered by the Contract/Order is the Customer's responsibility, title and the risk of loss or damage shall pass to the Customer when the products are loaded at Deltasteel's facilities.

6.4 For Non-Conformities accepted by Deltasteel, the Customer shall be responsible for any loss resulting from applications or operations carried out after acceptance of the Non-Conformity. Deltasteel shall not accept additional costs unless previously agreed and authorised.

6.5 Defects, deformation or oxidation of steel products that do not prevent their normal use under clause 2.2 may not be claimed as quality defects.

6.6 The Customer may not claim for defects in steel products where, at the Customer's request, Deltasteel supplied the products in the quantities and under the conditions specified by the Customer.

6.7 Deltasteel certifies that all products leave its facilities dry and free from rust problems. If material arrives wet and this is visible on the vehicle before unloading, it must be reported immediately in writing and noted on the delivery note. Non-Conformities on this ground shall be accepted only if detected upon receipt or within a maximum of 7 days after delivery, provided the material remains in its supplied condition. Proper preservation and storage of the product are the Customer's responsibility.

7. RETENTION OF TITLE

7.1 Deltasteel retains full title to the steel products until they have been paid for in full, including any applicable taxes, expenses, charges and penalties.

7.2 The Customer assumes full responsibility for the steel products from delivery until full payment of the price and is responsible for their preservation and associated risks.

7.3 If the Customer fails to meet its payment obligations on time, Deltasteel may recover the steel products and the Customer shall bear the costs arising from such recovery.

8. GOVERNING LAW AND JURISDICTION

8.1 These General Terms and Conditions of Sale shall be governed by and construed in accordance with the laws of Spain.

8.2 The courts of the city of Santander shall have jurisdiction over any dispute arising from the interpretation or performance of these General Terms and Conditions of Sale, and the Parties expressly waive any other jurisdiction that might apply.

9. PERSONAL DATA PROTECTION

9.1 Deltasteel, as data controller, guarantees the confidentiality and security of the personal data provided by the Customer.

9.2 The Customer’s personal data shall be processed in accordance with applicable data-protection legislation for the purpose of managing the contractual relationship.

9.3 The Customer may exercise its rights of access, rectification, erasure, objection, restriction of processing and data portability by sending a written communication to Deltasteel.

10. FINAL PROVISIONS

10.1 If any provision of these General Terms and Conditions of Sale is declared invalid or unenforceable, the remaining provisions shall remain in full force and effect.

10.2 These General Terms and Conditions of Sale supersede any prior oral or written agreement between the Parties.

10.3 The Parties undertake to act in good faith in the interpretation and performance of these General Terms and Conditions of Sale.

10.4 Any communication between the Parties shall be made in writing, preferably by email with acknowledgement of receipt.